

The Stock Exchange of Hong Kong Limited, Hong Kong Securities Clearing Company Limited, Hong Kong Exchanges and Clearing Limited and the Securities and Futures Commission (the “SFC”), take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement. SFC authorisation is not a recommendation or an endorsement of the Trust (as defined below) and the Terminating ETF (as defined below) nor does it guarantee the commercial merits of the Trust and the Terminating ETF or their performance. It does not mean the Trust and the Terminating ETF are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

Further to the Announcement and Notice dated 14 March 2023 and titled “*Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trusts and Mutual Funds*” (the “**First Announcement**”), the Announcement and Notice of Updates on Suspended Stocks dated 12 May 2023 and titled “*Announcement and Notice of Updates on Suspended Stocks*” (“**Announcement of Updates on Suspended Stocks**”) and the Further Announcement and Notice of Updates on Suspended Stocks dated 14 June 2023 and titled “*Further Announcement and Notice of Updates on Suspended Stocks*” (“**Further Announcement of Updates on Suspended Stocks**”), this Announcement is to inform Relevant Investors of the Distribution and Distribution per Unit of the Terminating ETF (as defined below).

The Distribution and Distribution per Unit of the Terminating ETF is as follows:

<b>Terminating ETF</b>	<b>Distribution</b>	<b>Distribution per Unit</b>
SPDR® FTSE® Greater China ETF	HK\$9,785,586.72	HK\$41.3592

The Distribution for the Terminating ETF will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held Units on the Final Record Date<sup>1</sup>. It is expected that the Relevant Investors will receive the Distribution on or around 31 July 2023, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should therefore contact their stockbrokers or financial intermediaries in relation to the payment of the Distribution from them.

Given the Terminating ETF will still hold Suspended Stocks after the Distribution Date, there may be a further distribution after the Distribution which would include the net proceeds (if any) from liquidating the Suspended Stocks.

This Distribution represents approximately 99% of the Net Asset Value of the Terminating ETF, with approximately 1% of the Net Asset Value of the Terminating ETF remaining available for the further distribution.

The Manager will update investors by further announcements in accordance with the applicable regulatory requirements to provide updates on the status of Suspended Stocks, (where applicable) details of the further distribution and further distribution date, and/or (where applicable) the postponement of the Final Termination Date.

Shortly before the Final Termination Date, the Manager will issue an announcement informing investors about the Final Termination Date, deauthorisation date and the date for the delisting of the Terminating ETF from the SEHK, in accordance with the applicable regulatory requirements. If there is any change to the dates mentioned in the First Announcement, the Manager will also issue an announcement to inform the Relevant Investors of the revised dates.

**IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating ETF, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the relevant Distribution from them. Investors should exercise caution and consult with their professional and financial advisers before deciding on the course of actions to be taken in relation to their Units.**

## **SPDR<sup>®</sup> ETFs (the “Trust”)**

*(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong) (“SFO”)*

### **SPDR<sup>®</sup> FTSE<sup>®</sup> Greater China ETF**

**Stock code: 3073**

**(the “Terminating ETF”)**

## **DISTRIBUTION ANNOUNCEMENT**

Reference is made to the First Announcement, the Announcement of Updates on Suspended Stocks and the Further Announcement of Updates on Suspended Stocks issued by State Street Global Advisors Asia Limited (the “**Manager**”), the manager of the Trust and the Terminating ETF.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement is to inform the Relevant Investors of the Distribution with respect to the Terminating ETF (as defined above). Relevant Investors, as defined in the First Announcement, mean those investors who remain invested in the Terminating ETF as at the Final Record Date<sup>1</sup>.

### **1. Distribution Amount**

As disclosed in the First Announcement, the Manager will, after having consulted with the Trustee and the Terminating ETF’s auditor, declare a Distribution in Hong Kong dollars for the Terminating ETF in respect of the Relevant Investors (i.e. those investors who remain so as at the Final Record Date<sup>1</sup>).

On the above basis the Manager, after having consulted the Trustee and the Terminating ETF’s auditor, has resolved that a Distribution of the following amounts shall be paid in cash by the Terminating ETF to the Relevant Investors of the Terminating ETF:

<b>Name</b>	<b>Distribution</b>	<b>Distribution per Unit</b>
SPDR <sup>®</sup> FTSE <sup>®</sup> Greater China ETF	HKD9,785,586.72	HKD41.3592

The Distribution per Unit for the Terminating ETF was determined on the basis of the Net Asset Value of the Terminating ETF (less (i) the value of any unrealized assets held by the Terminating ETF (e.g. Suspended Stocks), (ii) any minimum cash required to facilitate the further distribution; and (iii) any taxes or any expenses payable by the Terminating ETF) divided by the number of Units

<sup>1</sup> As the settlement cycle with respect to processing the redemption of Units of the Terminating ETF is 4 business days after the relevant dealing day, the Final Record Date which takes into account all creation and redemption requests made on the Last Trading Day (i.e. 14 June 2023) should be 20 June 2023, rather than 19 June 2023, as previously advised.

in issue as at 19 July 2023 and rounded to 4 decimal places. Each Relevant Investor will be entitled to a Distribution of an amount equal to the Terminating ETF's then Net Asset Value in proportion to the Relevant Investor's interest in the Terminating ETF as at the Final Record Date<sup>1</sup>. The Terminating ETF's then Net Asset Value will be the total value of the net proceeds from the realisation of the assets of the Terminating ETF less (i) the value of any unrealized assets held by the Terminating ETF (e.g. Suspended Stocks), (ii) any minimum cash required to facilitate the further distribution; and (iii) any taxes or any expenses payable by the Terminating ETF.

This Distribution represents approximately 99% of the Net Asset Value of the Terminating ETF, with approximately 1% of the Net Asset Value of the Terminating ETF remaining available for the further distribution.

## **2. Distribution Payment**

The Distribution for the Terminating ETF will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors hold the Units on the Final Record Date<sup>1</sup> in the Terminating ETF's base currency (i.e. Hong Kong dollars). It is expected that the Relevant Investors will receive the Distribution on or around 31 July 2023, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact their stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the relevant Distribution from them.

No Hong Kong profits tax shall generally be payable by investors in Hong Kong in respect of the Distribution to the extent of distribution of profits and/or capital of the Terminating ETF. For investors carrying on a trade, profession or business in Hong Kong, profits derived from redemption or disposal of Units in the Terminating ETF may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business sourced in Hong Kong, and the Units of the Terminating ETF are revenue assets of the investors.

Investors should consult their professional tax advisers for tax advice.

**IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating ETF, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Distribution from them.**

**Investors are strongly advised to read and consider the First Announcement together with the Prospectus, for further details in relation to the Trust and the Terminating ETF, the termination, deauthorisation and delisting and the applicable risk factors and their implications to investors.**

## **3. Net Asset Value of the Terminating ETF**

Each of the Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of the Terminating ETF as at 19 July 2023 were as follows:

<b>Name</b>	<b>Net Asset Value</b>	<b>Net Asset Value per Unit</b>
SPDR® FTSE® Greater China ETF	HKD9,884,451.61	HKD41.7771

A simple breakdown of the Net Asset Value of the Terminating ETF is as follows:

SPDR® FTSE® Greater China ETF

**As at 19 July 2023**

<b>Assets</b>	
Cash and cash equivalents	HKD11,005,287.37
Receivables	HKD39,766.77
Equities (e.g. Suspended Stocks)	HKD1,559.56
<b>Total assets</b>	<b>HKD11,046,613.70</b>
<b>Liabilities</b>	
Accrued expenses and other payables	HKD1,162,162.09
<b>Total liabilities</b>	<b>HKD1,162,162.09</b>
<b>Net Asset Value</b>	<b>HKD9,884,451.61</b>
<b>Number of Units in issue</b>	<b>236,600</b>
<b>Net Asset Value per Unit</b>	<b>HKD41.7771</b>

**4. Treatment of Suspended Stocks**

As disclosed in the Further Announcement of Updates on Suspended Stocks, as at 13 June 2023, the Terminating ETF held a certain Suspended Stock, in respect of which there has been no active market on any stock exchange or over-the-counter market and no current market price.

As of 21 July 2023, the Suspended Stock is still currently held by the Terminating ETF.

It was also disclosed that if there remains no active market for the Suspended Stocks on any stock exchange or any over-the-counter market, the Manager will consider what options, if any, are available to avoid undue delay in the payment of Distribution referable to the Suspended Stocks. An option that the Manager may pursue to seek to avoid undue delay in the payment of any distribution referable to the Suspended Stocks is to arrange to implement the Stockbroker Purchase Arrangement. To date, the Manager has been actively seeking for interested third party stockbroker(s) who are willing to purchase the Suspended Stocks from the Terminating ETF at the fair value of the Suspended Stocks prior to the Distribution Date.

Given the current status, the Manager will continue to (i) seek interested third party stockbroker(s) who are willing to purchase the Suspended Stocks, and (ii) monitor the relevant markets (including any over-the-counter market) and any relevant news relating to the Suspended Stocks, with the view to liquidating the Suspended Stocks as soon as possible.

Given the Terminating ETF will still hold Suspended Stocks after the Distribution Date, it is possible that a further distribution may be made after the Distribution which would include net proceeds (if any) from the realisation of the Suspended Stocks.

In the event that the Stockbroker Purchase Arrangement cannot be implemented (such as if the Manager is unable to source third party stockbroker(s) that are willing to purchase the Suspended Stocks) or the Manager is unable to otherwise liquidate the Suspended Stock by 4 August 2023, the Manager, in consultation with the Trustee, will reconsider whether any other options are available to dispose of the Suspended Stocks. If this occurs, the Manager will publish a further announcement on or about 4 August 2023 to inform the Relevant Investors of the likely next steps, including updates on the status of the Suspended Stocks, (where applicable) details of the further distribution and further distribution date, and/or (where applicable), the postponement of the Final Termination Date, in accordance with applicable regulatory requirements. For the avoidance of doubt, in considering the next steps (if necessary), the Manager will, in good faith and in the best interests of the Relevant Investors, continue to consider what other alternative options are

available in connection with the realisation of the Suspended Stocks, in order to avoid undue delay in the payment of further distribution (if any) referable to the Suspended Stocks and to avoid any possible delays in completing the termination process by the Final Termination Date.

## **5. Expenses**

As mentioned in the First Announcement, the Manager will bear all costs and expenses associated with the termination and deauthorisation of the Trust and the Terminating ETF as well as the delisting of the Terminating ETF from the SEHK (other than the Fund Operational Expenses and normal operating expenses such as transaction costs, and any taxes relating to the liquidation of assets of the Terminating ETF) from the date of the First Announcement up to and including the Final Termination Date. As such, no provision has been set aside for such costs and expenses.

Shortly before the Final Termination Date, the Manager will issue an announcement informing investors about the Final Termination Date, date of deauthorisation and delisting of the Terminating ETF from the SEHK, in accordance with the applicable regulatory requirements. If there is any change to the dates mentioned in the First Announcement or this Announcement, the Manager will also issue an announcement to inform the Relevant Investors of the revised dates.

Investors should exercise caution and consult with their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager by calling +852 2103 0100 during normal business hours (except Hong Kong statutory holidays), or visiting the Manager's website: <https://www.ssga.com/hk/en/individual/etfs/2>.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as of the date of this publication, there are no other facts the omission of which would make any statement misleading.

**State Street Global Advisors Asia Limited**  
as Manager of the Trust and the Terminating ETF

and

**State Street Trust (HK) Limited**  
as Trustee of the Trust and the Terminating ETF

**24 July 2023**

---

<sup>2</sup> The website has not been reviewed by the SFC.